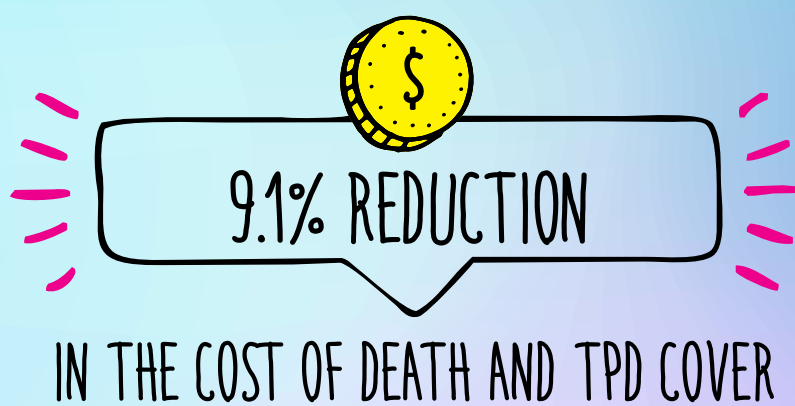


PRIVATE AND CONFIDENTIAL



From 1 October 2022 ANZ Staff Super's premium rates for death and Total and Permanent Disablement ("TPD") cover are reducing but our rebate is staying the same.

This means the net cost you pay for your death and TPD insurance cover will reduce by 9.1%.

Premium rates for death and TPD cover to reduce

From 1 October 2022 the insurance premiums for death and TPD cover will reduce by 9.1%.

No change to our 45% rebate

As an ANZ Staff Super member, the premium rates you pay for death and TPD insurance cover are reduced by a rebate. The Trustee has reviewed ANZ Staff Super's reserving levels and decided to maintain the rebate on death and TPD premiums at 45%. This rebate may change in the future.

Net cost to you will reduce

This means the net cost to you for your death and TPD insurance cover will reduce by 9.1% making insurance better value for you, our members.

You can review the new insurance premium rates that apply from 1 October at anzstaffsuper.com/insurance_rates.html.

Minor change to terminal illness definition

From 1 October, there is also a minor change to the terminal illness definition. Members who have been diagnosed with a terminal illness will be able to make a claim if their condition is likely to result in their death within 24 months compared to the current definition which is 12 months. This change will allow members suffering terminal illnesses to access their benefits earlier.

Great value cover that's getting even better

With the 9.1% reduction in cost, our death and TPD cover is even more competitive. Our competitive premiums and the 45% rebate on death and TPD premiums is further evidence of the great value we provide our members.

More information

You can access the Product Disclosure Statements and In Detail booklets for your membership section at www.anzstaffsuper.com or by calling us on **1800 000 086**.

Updated versions incorporating these changes will be available from early October 2022.

What do I need to do?

You don't need to do anything. The premium rate changes will apply automatically from 1 October 2022.

Now might be a good time to review your insurance cover and make sure you have the right level of cover for your needs. If you wish to discuss your options or vary your insurance cover, contact ANZ Staff Super on **1800 000 086**.

Kind regards,

The team at ANZ Staff Super

IMPORTANT INFORMATION

Insurance cover is provided by OnePath Life Limited ABN 33 009 657 176 AFSL 238 341 and subject to the terms and conditions of the insurance policy issued to ANZ Staff Superannuation (Australia) Pty Limited ABN 92 006 680 664 AFSL 238268 RSEL L0000543 (the Trustee of the ANZ Australian Staff Superannuation Scheme ABN 83 810 127 567["ANZ Staff Super"]) by the Insurer (the "Policy"). You should read the Product Disclosure Statement and In Detail booklet for the Employee Section for a summary of the terms and conditions of the Policy. You can download the PDS from www.anzstaffsuper.com or contact ANZ Staff Super on **1800 000 086** if you would like a copy of the Policy.

This information has been prepared and issued by ANZ Staff Superannuation (Australia) Pty Limited as Trustee for the ANZ Staff Super. In preparing this email, the Trustee has not taken into account the investment objectives, financial situation and particular needs ("financial circumstances") of any person. Before acting on any information contained in this email, you should assess whether any advice is appropriate in light of your own financial circumstances, consider the Product Disclosure Statement for the Employee Section, and seek professional advice from a licensed financial adviser if you are unsure of what action to take.

Issued by ANZ Staff Superannuation (Australia) Pty Limited ABN 92 006 680 664, AFSL 238268, RSEL L0000543 as Trustee of the ANZ Australian Staff Superannuation Scheme ABN 83 810 127 567, RSE R1000863

September 2022

This email was sent by Mercer Outsourcing (Australia) Pty Ltd ABN 83 068 908 912 on behalf of the Trustee.

Please note, this mail box is not monitored. Instead, please call us on 1800 000 086 and we will assist you as quickly as possible. Thank you.