

Investment Update

Read about our investment performance in the December quarter 2024



Strong performance continued in 2024 for ANZ Staff Super

Over the 10 years to 31 December 2024 all our investment objectives exceeded their long term objectives. The details are shown in the table below.

December quarter

During the December 2024 quarter our Balanced Growth option for super and transition to retirement member accounts achieved a return of 2.8% over three months. Other options also reported positive returns: Aggressive Growth at 4.5%, Cautious at 0.9%, and Cash at 1.1%.

This strong performance was supported by factors such as the US election, with policy changes expected to boost US corporate profitability, and cuts to Central bank interest rates. Positive contributions came from international equities, Australian unlisted property, specialist credit, and alternative investments. Additionally, the weaker Australian dollar and our unhedged exposure contributed positively.

Investment performance for super and transition to retirement member accounts as at 31 December 2024*

Investment option	Aggressive Growth	Balanced Growth	Cautious
Our 10-year return % p.a.	8.8%	6.9%	4.2%
Comparison objective ¹ as at 31 December 2024 (% p.a.)	5.8%	5.3%	4.0%
Excess returns	3.0%	1.6%	0.2%
Performance objective	CPI +4.0% over 10 years	CPI +3.5% over 10 years	CPI +2% over 10 years

Investment option	Cash
Our 1-year return % p.a.	4.2%
Comparison objective as at 31 December 2024 (%)	3.7%
Excess returns	0.5%
Cash performance objective is to equal or exceed the RBA cash rate before fees and taxes over rolling 1-year periods ²	

* Performance objectives for Aggressive Growth, Balanced Growth and Cautious investment options are after an allowance for fees and tax as set out in our PDS. Past performance is not an indicator of future performance.

¹ When time weighted, the objective over 10 years became CPI plus 3.1% for Aggressive, 2.6% for Balanced and 1.3% for Cautious..

² Calculated as RBA rate less 15% tax for income earned in superannuation accumulation accounts.performance.

Investment performance for pension members as at 31 December 2024[^]

Investment option	Aggressive Growth	Balanced Growth	Cautious	Investment option	Cash
Our 10-year return % p.a.	9.6%	7.5%	4.7%	Our 1-year return % p.a.	5.0%
Comparison objective ³ as at 31 December 2024 (% p.a.)	5.8%	5.3%	4.1%	Comparison objective as at 31 December 2024 (%)	4.4%
Excess returns	3.8%	2.2%	0.6%	Excess returns	0.6%
Performance objective	CPI +4.5% over 10 years	CPI +4.0% over 10 years	CPI +2.5% over 10 years	Cash performance objective is to equal or exceed the RBA cash rate before fees and taxes over rolling 1-year periods ²	

[^] Performance objectives for Aggressive Growth, Balanced Growth and Cautious investment options are after an allowance for fees and costs as set out in our PDSs. Past performance is not an indicator of future performance.

³ When time weighted, the objective over 10 years became CPI plus 3.1% for Aggressive, 2.6% for Balanced and 1.4% for Cautious.

Need help with your investment strategy?

No one can control the markets, but you can shape your own reactions and decide what to do with your money.

It is a good idea to review your investment strategy from time to time. If you need help reviewing your investment strategy, get in touch with us and get advice from an ANZ Staff Super financial adviser*.



Financial advice

Get the advice you need before you make an investment choice or switch investment options. You can contact an ANZ Staff Super financial adviser on **1800 000 086** who can give you limited advice on the investment options available and your investment strategy. If your needs are simple an ANZ Staff Super financial adviser can help.

Important notice:

*The Trustee of ANZ Staff Super has entered into an agreement with Link Advice Pty Limited under which Link's Financial Advisers have been engaged to provide members with general or limited personal financial advice about options available within ANZ Staff Super over the phone for no extra charge or a small fee as agreed with the Financial Adviser.

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