

Investment Update

Read about our investment performance in the September quarter 2024



Strong performance continues for ANZ Staff Super in 2024

Over the 10 years to 30 September 2024, our Aggressive Growth and Balanced Growth options for both super and pension members comfortably exceeded their long-term investment objectives.

For the 10 years to 30 September 2024, our Aggressive Growth option outperformed its objective by 3.0% p.a., our Balanced Growth option outperformed by 1.6% p.a., and our Cautious option outperformed by 0.2% p.a. for our super members.

Our Cash option delivered a return of 4.2% for super members and 5.0% for pension members over one year, which was 0.6% and 0.7% above their respective return objective.

September quarter

During the September 2024 quarter, our Balanced Growth option achieved a return of 3.7% over three months. Other options also reported positive returns: Aggressive Growth at 4.1%, Cautious at 2.7%, and Cash at 1.1%.

This strong performance was supported by factors such as lower US interest rates and stimulus measures from Chinese authorities. Positive contributions came from equities, global listed property, infrastructure, bonds, and specialist credit. Hedge fund investments (Alternatives) were weaker.

Investment performance for super members as at 30 September 2024*

Investment option	Aggressive Growth	Balanced Growth	Cautious
Our 10-year return % p.a.	8.8%	6.9%	4.4%
Comparison objective ¹ as at 30 September 2024 (% p.a.)	5.8%	5.3%	4.2%
Performance objective	CPI +3.0% over 10 years	CPI +2.5% over 10 years	CPI +1.0% over 10 years

Investment option	Cash
Our 1-year return % p.a.	4.2%
Comparison objective as 30 September 2024 (%)	3.7%
Performance objective	To equal or exceed the RBA cash rate before fees and taxes over rolling 1-year periods ²

¹ When time weighted, the objective over 10 years became CPI plus 3.0% for Aggressive, 2.5% for Balanced and 1.2% for Cautious.

² Calculated as RBA rate less 15% tax for income earned in superannuation accumulation accounts.

* Performance objectives for mixed investment options are after an allowance for fees and tax as set out in our PDS. Investment option returns are for super members (including holders of transition to retirement pensions). Past performance is not an indicator of future performance.

Investment performance for pension members as at 30 September 2024[^]

Investment option	Aggressive Growth	Balanced Growth	Cautious	Investment option	Cash
Our 10-year return % p.a.	9.5%	7.5%	4.9%	Our 1-year return % p.a.	5.0%
Comparison objective ³ as at 30 September 2024 (% p.a.)	5.8%	5.3%	4.2%	Comparison objective as at 30 September 2024 (%)	4.3%
Performance objective	CPI +3.0% over 10 years	CPI +2.5% over 10 years	CPI +1.0% over 10 years	Performance objective	To equal or exceed the RBA cash rate before fees and taxes over rolling 1-year periods

³ When time weighted, the objective over 10 years became CPI plus 3.0% for Aggressive, 2.5% for Balanced and 1.2% for Cautious.

[^] Performance objectives for mixed investment options are after an allowance for fees and costs as set out in our PDSs. Investment option returns are for account-based pension members. Past performance is not an indicator of future performance.

Need help with your investment strategy?

No one can control the markets, but you can shape your own reactions and decide what to do with your money.

It is a good idea to review your investment strategy from time to time. If you need help reviewing your investment strategy, get in touch with us and get advice from an ANZ Staff Super financial adviser*.



Financial advice

Get the advice you need before you make an investment choice or switch investment options. You can contact an ANZ Staff Super financial adviser on **1800 000 086** who can give you limited advice on the investment options available and your investment strategy. If your needs are simple an ANZ Staff Super financial adviser can help.

Important notice:

*The Trustee of ANZ Staff Super has entered into an agreement with Link Advice Pty Limited under which Link's Financial Advisers have been engaged to provide members with general or limited personal financial advice about options available within ANZ Staff Super over the phone for no extra charge or a small fee as agreed with the Financial Adviser.

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