

# ANZ Staff Super March Quarter 2024



## ANZ Staff Super gets off to a strong start in 2024

Over the 10 years to 31 March 2024, our mixed investment options all comfortably exceeded their long-term investment objectives, while our **Cash** option delivered returns (before fees and taxes) that were higher than the official cash rate (OCR).

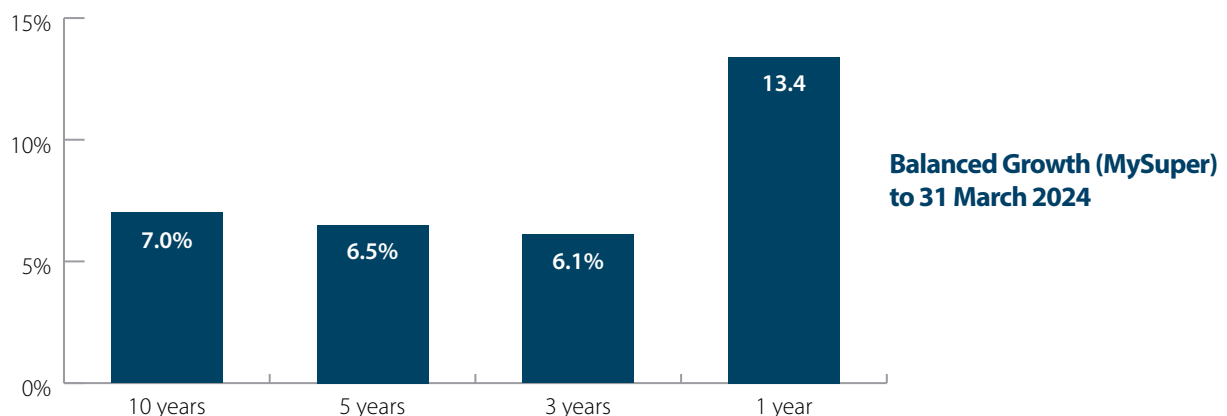
For the 10-year period, our **Aggressive Growth** super option outperformed its objective by **3.1% p.a.**, our **Balanced Growth** super option outperformed by **1.7% p.a.** and the **Cautious** super option outperformed by **0.3% p.a.**

Looking at the March 2024 quarter, the **Balanced Growth** option returned **5.0%** over the three months. Our other super options also delivered solid results for the period with **Aggressive Growth** returning **7.1%**, **Cautious 2.2%** and **Cash 1.0%** respectively. These results were due to stable cash returns and continued strength in Australian and International shares. In addition, our selected active equities managers all outperformed their passive index benchmarks for the 2024 March quarter.

### Spotlight on Balanced Growth (MySuper)

Most Staff Super members are invested in the default (MySuper) option, Balanced Growth. The chart below tracks the performance of the Balanced Growth option for super members over 1, 3, 5 and 10 years. Balanced Growth is classified as 'mixed' or 'diversified' which means it invests across a range of asset classes. Around 59% of this option is invested in shares and property, around 24% in alternative assets and the remainder in fixed interest securities and cash.

As our MySuper option, it is pleasing to see strong one-year returns of **13.4%** to 31 March 2024 for **Balanced Growth**. Even so, super is a lifelong investment, and it is inevitable that there will be highs and lows along the way. We encourage members to focus on the long-term results and therefore set out the longer time periods below.



## Need help with your investment strategy?

It is a good idea to review your investment strategy from time to time. If you need help reviewing your investment strategy, we recommend you get in touch with us and get advice from an **ANZ Staff Super financial adviser\***.



# FINANCIAL ADVICE

Get the advice you need before you make an investment choice or switch investment options. You can contact an ANZ Staff Super financial adviser on **1800 000 086** who can give you limited advice on the investment options available and your investment strategy.

If your needs are simple, an ANZ Staff Super financial adviser can help.

### IMPORTANT INFORMATION

\*The Trustee of ANZ Staff Super has entered into an agreement with Mercer Financial Advice (Australia) Pty Ltd under which Mercer's financial advisers have been engaged to provide members with general or limited personal financial advice about options available within ANZ Staff Super over the phone for no extra charge.

These financial planning services are provided by Mercer Financial Advice (Australia) Pty Ltd ABN 76 153 168 293, AFSL #411766. Any advice provided by Mercer's advisers is not provided or endorsed by the Trustee and is not provided under the Trustee's AFSL.

This update was prepared and issued by ANZ Staff Superannuation (Australia) Pty Limited ABN 92 006 680 664 AFSL 238268 L0000543 as trustee for the ANZ Australian Staff Superannuation Scheme ABN 83 810 127 567 RSE R1000863.

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